

Form NL-46-VOTING ACTIVITY DISCLOSURE UNDER STEWARDSHIP CODE

Name of the Insurer: Universal Somp General Insurance Company Limit For the Quarter ending: 31st December 2022

Date: 31st December 2022

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
13-Oct-22	Larsen & Toubro Limited	PB	Management	Approval of Related Party Transaction(s) to be undertaken by the Company with Nuclear Power Corporation of India Limited up to an amount not exceeding Rs.2,000 Crore.	FOR	FOR	The Company has made adequate disclosures regarding the RPT and Approval sought only for one year; No concern identified.
13-Oct-22	Larsen & Toubro Limited	PB	Management	Appointment of Mr. Anil V. Parab (DIN:06913351) as Whole-time Director of the Company for a period of five years, with effect from August 5, 2022 up to and including August 4, 2027.	FOR	FOR	Compliant with law; No concern identified
03-Nov-22	Power Grid Corporation of India Limited	EGM	Management	Appointment of Shri Ravindra Kumar Tyagi (DIN: 09632316) as Director (Operations) (Whole Time Director) of the company liable to retire by rotation.	FOR	ABSTAIN	Appointment Compliant with law. Governance Concern: Although proposed appointees are eligible, the Board is non-compliant with SEBI LODR 2015 w.r.t. requisite number of IDs on the Board. Abstained from voting.
03-Nov-22	Power Grid Corporation of India Limited	EGM	Management	Appointment of Shri G. Ravisankar (DIN: 08816101) as Director (Finance) (Whole Time Director) of the company liable to retire by rotation.	FOR	ABSTAIN	Appointment Compliant with law. Governance Concern: Although proposed appointees are eligible, the Board is non-compliant with SEBI LODR 2015 w.r.t. requisite number of IDs on the Board. Abstained from voting.
03-Nov-22	Power Grid Corporation of India Limited	EGM	Management	Appointment of Shri Mohammad Afzal (DIN: 09762315) as Government Nominee Director of the Company and he shall be liable to retire by rotation.	FOR	ABSTAIN	Appointment Compliant with law. Governance Concern: Although proposed appointees are eligible, the Board is non-compliant with SEBI LODR 2015 w.r.t. requisite number of IDs on the Board. Abstained from voting.
25-Nov-22	Housing Development Finance Corporation Limited	TCM (Equity Shareholders)	Management	Composite Scheme of Amalgamation among HDFC Investments Limited and HDFC Holdings Limited and Housing Development Finance Corporation Limited and HDFC Bank Limited and their respective shareholders and creditors under Sections 230 to 232 of the Companies Act, 2013 and other applicable provisions of the Companies Act, 2013.	FOR	FOR	Compliant with law. No concern identified
25-Nov-22	HDFC Bank Limited	TCM (Equity Shareholders)	Management	Composite Scheme of Amalgamation among HDFC Investments Limited and HDFC Holdings Limited and Housing Development Finance Corporation Limited and HDFC Bank Limited and their respective shareholders and creditors under Sections 230 to 232 of the Companies Act, 2013 and other applicable provisions of the Companies Act, 2013.	FOR	FOR	Compliant with law. No concern identified
02-Dec-22	Infosys Limited	PB	Management	Buyback by the Company of its fully paid-up equity shares of face value of Rs.5 each (Equity Shares), from the members of the Company (except promoters, promoter group and persons in control of the Company) at a price not exceeding Rs.1,850/- per Equity Share (Maximum Buyback Price) and such aggregate amount up to Rs.9,300 crore (Maximum Buyback Size), representing 14.84% and 13.31% of the aggregate of the total paid-up share capital and free reserves of the Company based on the latest audited financial statements of the Company as at September 30, 2022.	FOR	FOR	Compliant with law, Sufficient resources; No concern identified
03-Dec-22	Oil & Natural Gas Corporation Limited	PB	Management	Appointment of Shri Praveen Mal Khanooja (DIN: 09746472) as Government Nominee Director of the Company.	FOR	FOR	Compliant with law; No governance concern has been identified regarding Profile & Time Commitment.
07-Dec-22	Kotak Mahindra Bank Limited	PB	Management	Appointment of Mr. C S Rajan (DIN: 00126063), as a Director and an Independent Director of the Bank for a period of five years, with effect from October 22, 2022 up to October 21, 2027 (both days inclusive) which shall not be liable to retire by rotation.	FOR	FOR	Compliant with law; No concern identified
15-Dec-22	ITC Limited	PB	Management	Re-appointment of Mr. Nakul Anand (DIN: 00022279) as a Director, liable to retire by rotation, and also a Wholtime Director of the Company for a period of one year with effect from 3rd January, 2023 including remuneration.	FOR	FOR	Compliant with law. No major concern identified
30-Dec-22	Reliance Industries Limited	PB	Management	Appointment of Shri K. V. Kamath (DIN: 00043501) as an Independent Director of the company, not liable to retire by rotation and to hold office for a term of 5 consecutive years.	FOR	FOR	Compliant with law. No governance concern identified.
30-Dec-22	Reliance Industries Limited	PB	Management	Alteration of the objects clause of the memorandum of association of the company.	FOR	FOR	Compliant with law. No concern identified